

HIGHWOOD K-12 SCHOOL DISTRICT #4
Resolution of Intent to Impose an Increase to Levies
3/15/2019

As an essential part of its budgeting process, the Highwood Board of Trustees is authorized by law to impose levies to support its budget. Senate Bill 307 (SB307) requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. The Highwood Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next fiscal year beginning July 1, 2019, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Increase in Mills *	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000*
Transportation	\$-	0.00	\$-	\$-
Bus Depreciation	\$-	0.00	\$-	\$-
Tuition	\$-	0.00	\$-	\$-
Building Reserve Permissive	\$-	0.00	\$-	\$-
Building Reserve Voted	\$-	0.00	\$-	\$-
Totals	\$-	0.00	\$-	\$-

These estimates are the District's best estimates at the current time. They are based on the current year's taxable value, as required by SB307. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office a 406-733-2081 or hwdclerk@highwood.k12.mt.us if you have any questions or need additional information.